

Cambridge & Coleridge Athletic Club

Proposal re subscriptions for 2019

Background

- Subs are currently £72 waged and £62 unwaged
- Last year subs were increased by £3 per member (£1 for EA and £2 for website)
- We have a paying membership of c 800.
- We budgeted a surplus of (£1,643) for the 31 March 2018 year,
- As presented to this meeting, In the year to 31 March 2018 we showed a deficit of £689.
- This variance was mainly due to membership fees income being lower than budgeted.
- Our reserves (excluding the Trust Fund and Equipment Fund) were approx. £39,000 at March 2018.

Situation known for next year

- EA are maintaining the individual affiliation fee at £15 for 19/20 (after a few years of increases)
- We have budgeted a deficit of £8,576 for the website as expected to be paid for by last year's increase over a 3-5 year period
- However, we received an unrestricted donation of £15,540 from Orbis Investment in August which we would like to put towards a specific development (not the website).

Proposal

- Recommendation is that we **keep subscriptions at their current rates**